

BOARD OF FINANCE

December 16, 2015

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, December 16, 2015.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – December 10, 2015
2. Minutes of the Regular Meeting held on November 18, 2015
3. November 30, 2015 - Report of Budget
  - Report of Revenue
  - Special Funds
  - Board of Education Accounting

ORGANIZATION OF BOARD/ELECTION OF OFFICERS

First Selectman Freda called the members to order and asked for nominations for the position of Chairman. Mr. Pieper moved the nomination of Mr. Monico as Chairman, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Abstain	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

First Selectman Freda then called for nominations for the position of Vice Chairman. Mr. Lianos moved the nomination of Mr. Pieper as Vice Chairman, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Abstain	Vissicchio - Yes	Lianos – Yes
	Brown - Yes		

First Selectman Freda then called for nominations for the position of Secretary. Mr. Monico moved the nomination of Mr. Hallahan as Secretary, seconded by Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Abstain
	Pieper - Yes	Vissicchio - Yes	Lianos- Yes
	Brown - Yes		

First Selectman Freda then turned the meeting over to Chairman Monico.

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on November 18, 2015, Mr. Lianos moved their acceptance, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OLD BUSINESS

None.

NEW BUSINESSREPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION  
ACCOUNTING NOVEMBER 30, 2015

Mr. Swinkoski referred to these reports stating that tax collections at the end of November were 58%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Ms. Vissicchio made a motion to accept the reports.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OPEN SPACE ADVISORY COMMITTEE

Mr. Monico nominated Ms. Brown to serve on the Open Space Committee, seconded by Mr. Hallahan.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OTHER

Mr. Hallahan asked if the CAFR will be completed on time. Mr. Swinkoski confirmed that it will be ready by December 31<sup>st</sup>. Mr. Hallahan inquired about the status of the firehouse project. Mr. Swinkoski said that the project has been bid and awarded. Work should begin in January. Mr. Hallahan also inquired about the JCI energy project. Mr. Freda said that we won't see any savings until the project is complete.

PUBLIC COMMENT

Discussion followed for approximately 25 minutes with one resident asking questions and making recommendations.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 7:55 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		